

SENIOR EXECUTIVES



Front Row:

- Governor Chen Yuan (the fourth from left)
- Vice Governor Yao Zhongmin (the third from left)
- Vice Governor Wang Yi (the fifth from left)
- Vice Governor Liu Kegou (the second from left)
- Vice Governor Gao Jian (the sixth from left)
- Chief Compliance Officer Li Changfu (the first from left)

Back Row:

- Assistant Governor Gao Qiping (the second from left)
- Assistant Governor Zhao Jianping (the third from left)
- Assistant Governor Xu Yiren (the first from left)

SUPERVISORY BOARD

Representing the interest of the governments, the Board of Supervisors (the “Board”) of CDB is appointed by the State Council in accordance with the draft regulation on “Governance by Supervisory Board at Key State-owned Financial Institutions”. The Board is responsible for supervising and monitoring the management, operations and financial performance of the Bank. The Board consists of a chairman, two full-time supervisors and several staff members. It also includes one representative each from the Ministry of Finance, China Banking Regulatory Commission (the “CBRC”), China Development Bank and a designated public accounting firm, all of whom serve on a part-time basis.

INTERNATIONAL ADVISORY COUNCIL



Our International Advisory Council (the “Council”) consists of 13 distinguished members from around the world. The Council meets once a year in China to review CDB’s performance and provide strategic guidance to bank management. The issues addressed in the Council meetings go beyond normal bank operations and address the role of CDB in supporting national policies, as well as the effects of macro-economic factors on CDB’s strategy and operations.

To help enhance China’s role in the global economy, we have invited colleagues from other government organizations, such as the National Development and Reform Commission, the People’s Bank of China (the “PBOC”), and Ministry of Finance to attend Council meetings to discuss their views on China’s role in the global economy and the support that can be provided by CDB.

In November 2003, our Council met in Beijing and Chengdu on the occasion of its 5th annual meeting. In Beijing the Council discussed the development of targeted financing and its role in the sustained economic growth of the Chinese economy, the development of a market economy in China, and the global economic trend. The Council met with Vice-Premier Huang Ju and exchanged views on a wide range of issues faced by China. In Chengdu, our Council members met with some of our key customers and had further discussions on the development of the western region of China, as well as the financing of small- and medium-sized enterprises.

MEMBERS OF THE INTERNATIONAL ADVISORY COUNCIL

Mr. Raymond Barre

Former Premier of France

Mr. Paul Volcker

Former Chairman of Board of Governors
of Federal Reserve System, USA

Mr. Lawrence Lau

Professor of Economic Development,
Stanford University, USA

Mr. Michel Francois-Poncet

Deputy Chairman of BNP Paribas,
France

Mr. Peter W Cooke

Former Associate Director and Head of Banking
Supervision, Bank of England, Senior Advisor
of PricewaterhouseCoopers

Mr. Tasuku Takagaki

Former Chairman of Board and Senior
Advisor of the Bank of Tokyo-Mitsubishi,
Japan

Mr. Uli Sigg

Former Ambassador of Switzerland to
China, Switzerland

Mr. Hans W. Reich

Chairman of Board of Managing
Directors, KfW, Germany

Mr. Ng Kee Choe

Former Deputy Chairman and Senior Advisor
of Development Bank of Singapore

Mr. C. Fred Bergsten

Director of Institute for International
Economics, USA.

Mr. Maurice R. Greenberg

Chairman and CEO, American International
Group (AIG), USA

Mr. Henry Kissinger

Former Secretary of the State, USA

Mr. Ewald Kist

Chairman of Board of ING Group