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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**CHINA DEVELOPMENT BANK HONG KONG BRANCH
(as Issuer)**

**Issue of
HKD5,300,000,000 1.600 per cent. Notes due 2025 (the "2025 Notes") (Stock Code: 4486)
and
U.S.\$550,000,000 2.000 per cent. Notes due 2027 (the "2027 Notes", together with the 2025 Notes,
the "Notes") (Stock Code: 4488)**

**under the
U.S.\$30,000,000,000 Debt Issuance Programme (the "Programme")
established by**



CHINA DEVELOPMENT BANK
(formerly known as China Development Bank Corporation)

(a limited liability company incorporated under the laws of the People's Republic of China)

**AND
CHINA DEVELOPMENT BANK HONG KONG BRANCH**

Joint Lead Managers

**Agricultural Bank of China
Limited Hong Kong Branch**

Bank of China

Bank of Communications

Scotiabank

BNP PARIBAS

**China Construction Bank
(Asia)**

**China Everbright Bank
Hong Kong Branch**

CBA

CLSA

CMB Wing Lung Bank Limited	Crédit Agricole CIB	DBS Bank Ltd.
HSBC	ICBC (Asia)	Industrial Bank Co., Ltd. Hong Kong Branch
Mizuho Securities	Nanyang Commercial Bank	Natixis
Shanghai Pudong Development Bank Hong Kong Branch	SinoPac Securities (Asia)	Standard Chartered Bank

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only, as described in the offering circular dated 30 August 2021 relating to the Programme, the pricing supplement dated 9 February 2022 relating to the 2025 Notes and the pricing supplement dated 9 February 2022 relating to the 2027 Notes. The listing of the Notes is expected to become effective on 17 February 2022.

Hong Kong, 16 February 2022

As at the date of this announcement, the board of directors of China Development Bank consists of Mr. Zhao Huan, Mr. Ouyang Weimin and Mr. Zhou Qingyu as executive directors; Mr. Lian Weiliang, Ms. Zou Jiayi, Mr. Li Chenggang and Ms. Zhang Xiaohui as government agency directors; and Mr. Zhang Shenghui, Mr. Zhang Yong, Mr. Wu Zhenpeng and Mr. Cui Hanzhong as equity directors.