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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

CHINA DEVELOPMENT BANK HONG KONG BRANCH

(as Issuer)

Issue of

**U.S.\$750,000,000 0.625 per cent. Notes due 2024 (the ‘‘USD Notes’’) (Stock Code: 40523)
and**

**HK\$2,700,000,000 0.55 per cent. Notes due 2023 (the ‘‘HKD Notes’’) (Stock Code: 40524)
(together, the ‘‘Notes’’)**

under the

**U.S.\$30,000,000,000 Debt Issuance Programme (the ‘‘Programme’’)
established by**



CHINA DEVELOPMENT BANK

(formerly known as China Development Bank Corporation)

(a limited liability company incorporated under the laws of the People’s Republic of China)

and

CHINA DEVELOPMENT BANK HONG KONG BRANCH

Joint Lead Managers

Agricultural Bank of China Limited Hong Kong Branch	ANZ	Bank of China	
Bank of Communications	China Construction Bank (Asia)	Chiyu Banking Corporation Limited	CMB Wing Lung Bank Limited
Commonwealth Bank of Australia	Crédit Agricole CIB	DBS Bank Ltd.	HSBC
Mizuho Securities	MUFG	Nanyang Commercial Bank	Natixis
OCBC Bank	SMBC Nikko	Standard Chartered Bank	United Overseas Bank Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only, as described in the offering circular dated 16 October 2020 relating to the Programme and the relevant pricing supplements dated 5 January 2021. The listing of the Notes is expected to become effective on 13 January 2021.

Hong Kong, 12 January 2021

As at the date of this announcement, the board of directors of China Development Bank consists of Mr. Zhao Huan, Mr. Ouyang Weimin and Mr. Zhou Qingyu as executive directors; Mr. Lian Weiliang, Ms. Zou Jiayi, Mr. Li Chenggang and Ms. Zhang Xiaohui as government agency directors; Mr. Liu Xiangdong, Mr. Zhang Shenghui, Mr. Chu Aiwu, Mr. Bian Ronghua, Mr. Zhang Yong and Mr. Wu Zhenpeng as equity directors.