



国家开发银行
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

19 September 2019

Issue Number	190211
Tender Type	New Issue
Tender Date	24 September 2019
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 5 Billion
Interest Type	Fixed
Coupon Rate	Determined at Auction
Interest Payment Frequency	Annually
Interest Payment Date	26 September
Original Tenor	One Year
Maturity Date	25 September 2020
Issue and Settlement Date	26 September 2019
Dated Date(Value Date)	26 September 2019
Listing Date	30 September 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB

For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

*Disclaimer

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CDB's bond yield curve available at <http://www.cdb.com.cn>.



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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

19 September 2019

Issue Number	190208
Tender Type	Reopening
Tender Date	24 September 2019
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 5 Billion
Interest Type	Fixed
Coupon Rate	3.42%
Interest Payment Frequency	Annually
Interest Payment Date	2 July
Original Tenor	Five Years
Maturity Date	2 July 2024
Issue and Settlement Date	26 September 2019
Dated Date(Value Date)	2 July 2019
Listing Date	30 September 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
	For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

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BENCHMARK BOND ISSUANCE PROGRAMME
DYNAMIC CONDITIONAL AUCTION*
TENDER ANNOUNCEMENT

19 September 2019

Issue Number	190215
Tender Type	Reopening
Tender Date	24 September 2019
Tender Time	9:30 am to 10:30 am
Base Case Offering Amount	Renminbi 11 Billion
Upper Case Offering Amount	Renminbi 13 Billion
Lower Case Offering Amount	Renminbi 9 Billion
Interest Type	Fixed
Coupon Rate	3.45%
Interest Payment Frequency	Annually
Interest Payment Date	20 September
Original Tenor	Ten Years
Maturity Date	20 September 2029
Issue and Settlement Date	26 September 2019
Dated Date(Value Date)	20 September 2019
Listing Date	30 September 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB

For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

*Disclaimer

Pricing method: Unmodified Dutch Auction with one unified market clearing price across all accepted investor bids
Bidding method: Base case offering amount is RMB 11 billion. Upper case offering amount is RMB 13 billion. Lower case offering amount is RMB 9 billion. If bid amount received exceeds 2.5x the base case amount, final issuance volume will increase to the upper case offering amount. If bid amount received is within the upper and lower band, the final issuance volume is as per the received amount. If bid amount received is below 1.5x the base case amount, the final issuance volume will decrease to the lower case offering amount.

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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

19 September 2019

Issue Number	190207
Tender Type	Reopening
Tender Date	24 September 2019
Tender Time	09:30 am to 10:30 am
Offering Amount	Renminbi 4 Billion
Interest Type	Fixed
Coupon Rate	3.18%
Interest Payment Frequency	Annually
Interest Payment Date	17 May
Original Tenor	Three Years
Maturity Date	17 May 2022
Issue and Settlement Date	26 September 2019
Dated Date(Value Date)	17 May 2019
Listing Date	30 September 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB

For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

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