CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

30 August 2019

Issue Number: 190206
Tender Type: Reopening
Tender Date: 3 September 2019
Tender Time: 9:30 am to 10:30 am
Offering Amount: Renminbi 5 Billion
Interest Type: Fixed
Coupon Rate: 2.65%
Interest Payment Frequency: Annually
Interest Payment Date: 23 April
Original Tenor: One Year
Maturity Date: 23 April 2020
Issue and Settlement Date: 5 September 2019
Dated Date(Value Date): 23 April 2019
Listing Date: 9 September 2019
Clearing House: China Central Depository & Clearing Co., Ltd
Market: China's Inter-bank Bond Market (CIB)
Rating: Exempted for issuance in CIB

For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable), S&P: A+(Stable)

*Disclaimer
The information provided here is for reference only. China Development Bank (CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at http://www.cdb.com.cn.
CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

30 August 2019

Issue Number
190208
Tender Type
Reopening
Tender Date
3 September 2019
Tender Time
9:30 am to 10:30 am
Offering Amount
Renminbi 5 Billion
Interest Type
Fixed
Coupon Rate
3.42%
Interest Payment Frequency
Annually
Interest Payment Date
2 July
Original Tenor
Five Years
Maturity Date
2 July 2024
Issue and Settlement Date
5 September 2019
Dated Date(Value Date)
2 July 2019
Listing Date
9 September 2019
Clearing House
China Central Depository & Clearing Co., Ltd
Market
China's Inter-bank Bond Market(CIB)
Rating
Exempted for issuance in CIB

For offshore issuance, China’s Quasi-sovereign ratings, i.e. Moody’s: A1(Stable), S&P: A+(Stable)

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Issue Number: 190210
Tender Type: Reopening
Tender Date: 3 September 2019
Tender Time: 9:30 am to 10:30 am
Base Case Offering Amount: Renminbi 10 Billion
Upper Case Offering Amount: Renminbi 12 Billion
Lower Case Offering Amount: Renminbi 8 Billion
Interest Type: Fixed
Coupon Rate: 3.65%
Interest Payment Frequency: Annually
Interest Payment Date: 21 May
Original Tenor: Ten Years
Maturity Date: 21 May 2029
Issue and Settlement Date: 5 September 2019
Dated Date(Value Date): 21 May 2019
Listing Date: 9 September 2019
Clearing House: China Central Depository & Clearing Co., Ltd
Market: China's Inter-bank Bond Market (CIB)
Rating: Exempted for issuance in CIB

For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable), S&P: A+(Stable)

*Disclaimer
Pricing method: Unmodified Dutch Auction with one unified market clearing price across all accepted investor bids
Bidding method: Base case offering amount is RMB 10 billion. Upper case offering amount is RMB 12 billion. Lower case offering amount is RMB 8 billion. If bid amount received exceeds 2.5x the base case amount, final issuance volume will increase to the upper case offering amount. If bid amount received is within the upper and lower band, the final issuance volume is as per the received amount. If bid amount received is below 1.5x the base case amount, the final issuance volume will decrease to the lower case offering amount.

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