



国家开发银行
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

29 December 2018

Issue Number	180211
Tender Type	Reopening
Tender Date	3 January 2019
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 6 Billion
Interest Type	Fixed
Coupon Rate	3.76%
Interest Payment Frequency	Annually
Interest Payment Date	14 August
Original Tenor	Five Years
Maturity Date	14 August 2023
Issue and Settlement Date	8 January 2019
Dated Date(Value Date)	14 August 2018
Listing Date	10 January 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
	For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

*Disclaimer

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CDB's bond yield curve available at <http://www.cdb.com.cn>.



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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

29 December 2018

Issue Number	180212
Tender Type	Reopening
Tender Date	3 January 2019
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 5 Billion
Interest Type	Fixed
Coupon Rate	3.68%
Interest Payment Frequency	Annually
Interest Payment Date	7 September
Original Tenor	Three Years
Maturity Date	7 September 2021
Issue and Settlement Date	8 January 2019
Dated Date(Value Date)	7 September 2018
Listing Date	10 January 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
	For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

29 December 2018

Issue Number	180214
Tender Type	Reopening
Tender Date	3 January 2019
Tender Time	14:30 pm to 16:00 pm
Offering Amount	Renminbi 6 Billion
Interest Type	Fixed
Coupon Rate	4.15%
Interest Payment Frequency	Annually
Interest Payment Date	26 October
Original Tenor	Seven Years
Maturity Date	26 October 2025
Issue and Settlement Date	8 January 2019
Dated Date(Value Date)	26 October 2018
Listing Date	10 January 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
	For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

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CHINA DEVELOPMENT BANK

**CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT**

29 December 2018

Issue Number	190201
Tender Type	New Issue
Tender Date	3 January 2019
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 6 Billion
Interest Type	Fixed
Coupon Rate	Determined at Auction
Interest Payment Frequency	Annually
Interest Payment Date	8 January 2020
Original Tenor	One Year
Maturity Date	8 January 2020
Issue and Settlement Date	8 January 2019
Dated Date(Value Date)	8 January 2019
Listing Date	10 January 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
	For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

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CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
DYNAMIC CONDITIONAL AUCTION*
TENDER ANNOUNCEMENT

29 December 2018

Issue Number	190205
Tender Type	New Issue
Tender Date	3 January 2019
Tender Time	14:30 pm to 16:00 pm
Base Case Offering Amount	Renminbi 12 Billion
Upper Case Offering Amount	Renminbi 14 Billion
Lower Case Offering Amount	Renminbi 10 Billion
Interest Type	Fixed
Coupon Rate	Determined at Auction
Interest Payment Frequency	Annually
Interest Payment Date	8 January
Original Tenor	Ten Years
Maturity Date	8 January 2029
Issue and Settlement Date	8 January 2019
Dated Date(Value Date)	8 January 2019
Listing Date	10 January 2019
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIB)
Rating	Exempted for issuance in CIB
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)	

*Disclaimer

Pricing method: Unmodified Dutch Auction with one unified market clearing price across all accepted investor bids

Bidding method: Base case offering amount is RMB 12 billion. Upper case offering amount is RMB 14 billion. Lower case offering amount is RMB 10 billion. If bid amount received exceeds 2.5x the base case amount, final issuance volume will increase to the upper case offering amount. If bid amount received is within the upper and lower band, the final issuance volume is as per the received amount. If bid amount received is below 1.5x the base case amount, the final issuance volume will decrease to the lower case offering amount.

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