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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**CHINA DEVELOPMENT BANK
(as Issuer)**

**US\$1,000,000,000 Floating Rate Notes due 2021 (Stock Code: 5477)
US\$500,000,000 Floating Rate Notes due 2023 (Stock Code: 5478)
(together, the “USD Notes”)
EUR800,000,000 0.625 per cent. Notes due 2022 (Stock Code: 5479)
(the “EUR Notes”, together with the USD Notes, the “Notes”)**

**under the US\$30,000,000,000 Debt Issuance Programme
(the “Programme”)
established by**



CHINA DEVELOPMENT BANK

(a limited liability company incorporated under the laws of the People’s Republic of China)

CHINA DEVELOPMENT BANK HONG KONG BRANCH

Joint Bookrunners and Joint Lead Managers for the USD Notes

Bank of China	Agricultural Bank of China Limited Hong Kong Branch	Bank of Communications	China Construction Bank (Asia)	HSBC
Standard Chartered Bank	Deutsche Bank	UBS	Mizuho Securities	ANZ

Joint Bookrunners and Joint Lead Managers for the EUR Notes

Bank of China	China Construction Bank (Europe)	HSBC	Standard Chartered Bank	BNP PARIBAS
Barclays	MUFG	Commerzbank	Deutsche Bank	DZ BANK AG

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only, as described in the offering circular dated 30 November 2018 relating to the Programme and the relevant pricing supplements each dated 4 December 2018. The listing of the Notes is expected to become effective on 13 December 2018.

By Order of the Board
China Development Bank
Zhao Huan
Chairman

Beijing, PRC, 12 December 2018

As at the date of this announcement, the board of directors of China Development Bank consists of Mr. Zhao Huan, Mr. Zheng Zhijie and Mr. Zhou Qingyu as executive directors; Mr. Lian Weiliang, Mr. Shi Yaobin, Mr. Li Chenggang and Ms. Zhang Xiaohui as government agency directors; Mr. Mi Jinping, Mr. Liu Xiangdong, Mr. Zhang Shenghui Mr. Chu Aiwu and Mr. Bian Ronghua as equity directors.