



国家开发银行
CHINA DEVELOPMENT BANK

**CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT**

4 September 2018

| | |
|---|---|
| Issue Number | 180206 |
| Tender Type | Reopening |
| Tender Date | 6 September 2018 |
| Tender Time | 14:30 pm to 15:30 pm |
| Offering Amount | Renminbi 4 Billion |
| Interest Type | Fixed |
| Coupon Rate | 4.73% |
| Interest Payment Frequency | Annually |
| Interest Payment Date | 2 April |
| Original Tenor | Seven Years |
| Maturity Date | 2 April 2025 |
| Issue and Settlement Date | 11 September 2018 |
| Dated Date(Value Date) | 2 April 2018 |
| Listing Date | 13 September 2018 |
| Clearing House | China Central Depository & Clearing Co.,Ltd |
| Market | China's Inter-bank Bond Market(CIB) |
| Rating | Exempted for issuance in CIB |
| For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable) | |

***Disclaimer**

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



国家开发银行
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
DYNAMIC CONDITIONAL AUCTION*
TENDER ANNOUNCEMENT

4 September 2018

| | |
|----------------------------|---|
| Issue Number | 180210 |
| Tender Type | Reopening |
| Tender Date | 6 September 2018 |
| Tender Time | 14:30 pm to 15:30 pm |
| Base Case Offering Amount | Renminbi 8 Billion |
| Upper Case Offering Amount | Renminbi 10 Billion |
| Lower Case Offering Amount | Renminbi 6 Billion |
| Interest Type | Fixed |
| Coupon Rate | 4.04% |
| Interest Payment Frequency | Annually |
| Interest Payment Date | 6 July |
| Original Tenor | Ten Years |
| Maturity Date | 6 July 2028 |
| Issue and Settlement Date | 11 September 2018 |
| Dated Date(Value Date) | 6 July 2018 |
| Listing Date | 13 September 2018 |
| Clearing House | China Central Depository & Clearing Co.,Ltd |
| Market | China's Inter-bank Bond Market(CIB) |
| Rating | Exempted for issuance in CIB |

For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1(Stable),S&P: A+(Stable)

*Disclaimer

Pricing method: Unmodified Dutch Auction with one unified market clearing price across all accepted investor bids

Bidding method: Base case offering amount is RMB 10 billion. Upper case offering amount is RMB 12 billion. Lower case offering amount is RMB 8 billion. If bid amount received exceeds 2.5x the base case amount, final issuance volume will increase to the upper case offering amount. If bid amount received is within the upper and lower band, the final issuance volume is as per the received amount. If bid amount received is below 1.5x the base case amount, the final issuance volume will decrease to the lower case offering amount.

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