

Announcement

It is hereby announced that China Development Bank (“CDB”) is expected to issue up to RMB20billion Financial Bonds (the “Bonds”) to both onshore and offshore investors through PBOC Bond Issuance System in the China Interbank Bond Market on 4 July 2017 (the “Issuance”). Detailed issuance methods will be published on the media, including ChinaBond, ChinaMoney, the official website of CDB, Bloomberg and Reuters.

The Issuance will adopt onshore and offshore synergy and collaboration scheme. CDB has mandated [Bank of China limited, CITIC Securities Co., Ltd., Agricultural Bank of China Ltd., Orient Securities Co., Ltd., China Construction Bank Corporation, Industrial and Commercial Bank of China Limited, Bank of Ningbo Co., Ltd., Bank of Hangzhou Co., Ltd.] as Joint Lead Underwriters and formed a syndicate group composing of 38 financial institutions, including Chinese banks, securities firms and foreign banks. Offshore investors could participate in the bid via the members of the syndicate group. CDB has also mandated [The Hongkong and Shanghai Banking Corporation Limited, China Construction Bank(Asia), MUFG, DBS Bank Ltd., BOCOM HK Branch, Agricultural Bank of China Limited Hong Kong Branch, Industrial and Commercial Bank of China(Asia)Limited, BOC International, Bank of China (Hong Kong) Limited, Standard Chartered Bank (Hong Kong) Limited] as Cross-border Coordinators to promote and introduce offshore investors in the subscription of this Issuance.

CDB is a state-owned development finance institution subject to the direct leadership of the State Council and its shareholders include the Ministry of Finance, Central Huijin Investment Ltd.,

Buttonwood Investment Holding Company Ltd. and National Council for Social Security Fund. CDB, rated A1 by Moody's Investors Services / AA- by Standard & Poor's Ratings Services, is the world's largest development finance institution and also China's largest outbound investment & financing cooperation bank, medium-to-long term credit bank and bond bank. CDB ranked 87th by "Fortune 500" in 2016 and has been awarded as the Safest 50 Banks globally for the past five consecutive years.

Subscriptions by onshore and offshore investors are most welcome.

Contacts: Jianxiao Ma、Wei Miao、Chang Shu、Yongbo Hu
Telephone No.: +86-10-88308746/9863/9839/3381

China Development Bank

28 June 2017

